

1 September 2022

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Secretary-General,

I am pleased to confirm that Climate Impact X Pte. Ltd. (CIX) supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption. CIX, is a global exchange and marketplace for high-quality carbon credits. We aim to help scale the voluntary carbon market (VCM) through transparency, integrity, and quality in order to provide reliable offsetting options to help the world reduce its emissions and bring us on track with the 1.5°C warming target. Our initial focus is on natural climate solutions, sourced from projects that protect, restore, and grow natural ecosystems such as forests, mangroves, and coastal habitats - and serving buyers from around the globe. Therefore, our business aims deeply resonate with the Ten Principles of the United Nations Global Compact.

With this communication, Climate Impact X expresses our commitment to making the UN Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. We will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact
 and renewing our ongoing commitment to the initiative and its principles. This is separate from our
 initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will
 disclose our company's continuous efforts to integrate the Ten Principles into our business strategy,
 culture and daily operations, and contribute to United Nations goals, particularly the Sustainable
 Development Goals.

Sincerely yours,

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Mr. Mikkel Larsen

Chief Executive Officer